

Women Entrepreneurship Scheme

The scheme is co-financed by the European Regional Development Fund (ERDF), and the Republic of Cyprus for the period of 2014 to 2020. It aims at the development, support and promotion of women's entrepreneurship. The responsibility for the management and implementation of the Scheme, has been assigned to the Ministry of Energy, Commerce, Industry and Tourism.

The Scheme's objective is to create new, sustainable, dynamic, evolving and competitive small and medium enterprises (SMEs).

The scheme supports enterprises in the manufacturing (maximum amount of grant is €70.000), services or tourism sectors as well as e-commerce (maximum amount of grant €50.000).

Eligible costs include:

- Equipment,
- Special facilities and amenities,
- Landscaping,
- Working capital, and
- Other costs such as company registration, promotion and marketing etc.

Beneficiaries under the present Scheme are women who:

- Fall within the age range of 18 - 55 years of age
- Have their permanent residence in controlled areas by the Cypriot Republic, for at least 6 months prior to submission
- Are unemployed or are employed by a private company or organization at the time of submission
- Have had no business activity for a period of six (6) months prior to the date of submission of their proposal.

The project is currently closed, but you can contact us for any information you may require.

We will be happy to assist you!