

**Scheme for the Enhancement of SMEs competitiveness in the Manufacturing Sector and other specific Economic Activities in areas of the British Bases in Cyprus**

The present Scheme is co-financed by the Republic of Cyprus and the European Regional Development Fund (ERDF). For the purposes of the Scheme, for its management and implementation, the intermediary is the Industry and Technology Department of the Ministry of Energy, Commerce, Industry and Tourism.

The main objective of the Scheme is to support, develop and promote SMEs in the manufacturing sector and other specific economic activities that are established or will be established in areas of the British Bases in Cyprus. The grant will be given for specific eligible costs either for the creation of new SMEs, or for the expansion or modernization of the existing ones.

The percentage given for eligible costs of the investment is 50%, with a maximum amount of €200.000 per project

The grant may cover the following eligible costs:

1. Buildings and interiors
2. New machinery / equipment
3. Transportation
4. Expenditure Management Systems, Product Certification and Accreditation Costs
5. Marketing/ Promotion
6. Consultants' fees

The proposals which will be marked at least 60 % will be listed in order of priority, where priority will be given to applications that with the highest scores.

For more information, contact us at 22-355935.