

## **HORIZON 2020: DEDICATED SME INSTRUMENT**

### **EU Definition of SME:**

A legal entity which employs less than 250 people, which has an annual turnover not exceeding EUR 50 million and / or an annual balance sheet total not exceeding EUR 43 million.

#### 1. Eligible entities:

Any legal entity or any group of legal entities meeting the above mentioned SME definition.

#### 2. Functions:

##### a. **PHASE 1:**

Lump sum up to **EUR 50,000** for each project for conducting a feasibility study of the proposed project which will contain, but not limited to, the following features:

- ✓ Technical / Practical Viability
- ✓ Economic Viability

Activities may be (according to the needs of the project):

- ✓ Risk Assessment
- ✓ Market Study
- ✓ User Involvement
- ✓ Intellectual Property Management
- ✓ Innovation Strategy Development
- ✓ Partner Search
- ✓ Concept Feasibility
- ✓ Possibility of establishment of solid high-potential innovation project in line with the enterprise strategy and the European dimension

Funding Rate: 70%

Funding Amount (in lump sum for): EUR 50,000

Maximum own contribution: EUR 21,429

Additional Service: Business Coaching support with a duration of up to 3 days through the Enterprise Europe Network (EEN)

**b. PHASE 2:**

Funding ranging from EUR 500,000 to EUR 2.5 million for innovation projects addressing specific challenges set by the EU. Those projects must demonstrate high potential in company competitiveness and growth. Proposals must be based on a strategic business plan.

Activities may be:

- ✓ Demonstration
- ✓ Testing
- ✓ Prototyping
- ✓ Piloting
- ✓ Scaling-up
- ✓ Miniaturization
- ✓ Market replication
- ✓ Bringing product to industrial readiness
- ✓ Bringing product to maturity for market introduction
- ✓ Research

Funding Rate: 70% and 100% in exceptional cases where the research component is strongly present

Funding Amount: EUR 500,000 to EUR 2.5 mil.

Maximum own contribution: EUR 750,000

Additional Service: Business Coaching support with a duration of up to 12 days through the Enterprise Europe Network (EEN)

**c. PHASE 3:**

No direct funding from the present phase. This phase provides, mainly, support to:

- ✓ Commercialization
- ✓ Wider implementation
- ✓ Facilitation of access to public and private risk capital
- ✓ Access to financial facilities supported by HORIZON 2020